

TERMS OF BUSINESS

Version January 2026

1. INTRODUCTION

1.1 The following terms of business will apply to all services provided to clients by BOKWALL RISLUND Advisors KB ("BOKWALL RISLUND", "we", "us" or "our").

1.2 Your new or continuing instructions to us will amount to your acceptance of these terms of business.

1.3 BOKWALL RISLUND is part of AGRD Partners and AGRD Partners' Code of Professional Conduct (see www.agrdpartners.com) ("the Code") will apply to all services provided by us.

1.4 These general terms and conditions may be amended by us from time to time. The current version can always be viewed on our website www.bokwallrislund.com. Amendments will become effective only in relation to matters initiated after the amended version was posted on our website.

2. OUR SERVICES

2.1 Our advice may not be relied upon in any other matter or used for any other purpose than for which it was given.

2.2 We will be advising and acting at all times in respect of Swedish law only. Our advice in a particular matter does not include advice on potential tax consequences. Neither do we provide financial or accounting advice or advice on the merits of an investment or a transaction.

3. OUR FEES AND EXPENSES

3.1 Our fees are determined in accordance with the principles of the Code. Our hourly charges are reviewed annually. If no specific agreement on fees has been concluded, our fee will be determined based on a number of factors, such as the nature and scope of the assignment; its complexity; the expertise or experience required; the degree of responsiveness required; the results achieved; the financial significance of the matter; and any other circumstances that may be relevant.

3.2 Upon request, we may provide you with an estimate of our fees. Any such estimates, budgets or other fee arrangements are based on the information available to us at the time given and may therefore be subject to change. A fee estimate does not constitute a fixed price quote.

3.3 In addition to fees, we charge compensation for costs. In addition to fees and costs, value added tax (VAT) is added in cases where we are obliged to charge such. VAT will be charged when the client is resident in the EU unless a VAT number is provided upon request.

4. INVOICING AND CLIENT FUNDS

4.1 Unless otherwise specifically agreed with you in writing, we will invoice you on a monthly basis.

4.2 Instead of issuing an invoice for a fee reflecting the work performed during the relevant time period, we may issue a preliminary invoice "on account" of our fee or we will request an advance payment before we commence work.

4.3 Each invoice sets out its due date, which is 30 days net. If an invoice is not paid, interest on the balance owing will be charged at the statutory rate applicable from the due date of the invoice until receipt of payment.

5. CLIENT IDENTIFICATION AND MARKET ABUSE

5.1 We are often under a legal obligation to check the identity of our clients and their ownership structure as well as to seek information about the matter and in certain instances the origin of funds and other assets, and such obligations apply as a rule before our work commences. All information and documentation obtained will be retained by us.

5.2 We may process personal data in connection with the evaluation of whether we can undertake an assignment. We may also process personal data from the persons who represent you and the natural persons who have ultimate control over you for the purpose of evaluating whether we can undertake an assignment for you. You are responsible for ensuring that these persons accept such processing of their personal data. Our privacy policy, which is available on our website (www.bokwallrislund.se), applies when we provide services. The privacy policy is continuously updated and the current version is always published on our website.

5.3 We do not accept any liability for any loss or damage arising directly or indirectly out of our compliance with our duties (as we understand them) outlined in Sections 5.

5.4 We expect that you inform us when we are required to establish and maintain an insider list to comply with your obligations under the EU Regulation nr 596/2014.

6. CONFIDENTIALITY AND DISCLOSURE

6.1 We will protect the information you disclose to us in an appropriate manner and in accordance with the Code. We are however in certain instances required by law or permitted by the Code to disclose such information.

6.2 We communicate with our clients and other parties through electronic communication (e.g. through email). By engaging us you are deemed to have accepted that we use electronic communication. We do not accept any responsibility for any security or confidentiality risks that electronic communication may involve. If you would prefer

that we do not use electronic communication, please inform us accordingly.

6.3 Copyright and other intellectual property rights to the work results we generate in an assignment belong to us, but you have the right to use the results for the purposes for which they were produced. Unless otherwise specifically agreed, no document or other work result generated by us may be given to general distribution or used for marketing purposes.

6.4 If we do not charge VAT on our services to you, we are required by law in some cases to provide information to the tax authorities concerning your VAT number and value of the delivered services.

7. TERMINATION

7.1 You may terminate our engagement at any time by requesting us in writing to cease acting for you. If you do so, you must still pay our fees for services provided and expenses incurred prior to and including the date of termination. If we decide to terminate our engagement, you must still pay our fees for services provided and expenses incurred prior to and including the date of termination.

8. LIMITATIONS OF LIABILITY

8.1 Your relationship in the engagement is with BOKWALL RISLUND only, and not with any natural or legal person connected with BOKWALL RISLUND (even if your express or implied intention is that the work shall be performed by one or more specific persons). To the extent not otherwise required by mandatory law, no natural or legal person directly or indirectly connected with BOKWALL RISLUND (for example as a shareholder, partner, or employee) shall have any individual liability towards you and these general terms and conditions (including the limitations of liability set out in them) shall apply for the benefit of all such natural and legal persons.

8.2 Unless we have agreed otherwise in writing, we are not responsible for the completeness or accuracy of the information that you or others have provided to us in connection with our work, nor for loss or damage arising from misleading, incorrect information or omissions by anyone other than ourselves or our partners or employees.

8.3 Our liability for any loss or damage suffered by you as a result of negligence or other breach of contract on our part shall in respect of each engagement be limited to the sum of fifty (50) million Swedish kronor or, if our fee for the engagement concerned is less than one (1) million Swedish kronor, five (5) million Swedish kronor. The limitation of our liability to the amount set out in this clause also applies to multiple damages if these damages are caused by the same act or omission or the same type of act or omission. This applies regardless of when the damages were caused or arose.

8.4 We are not liable in any case for damage due to indirect loss, loss of production, profit or any other indirect damage, loss, consequential damage or consequential loss. However, the limitations of liability under this clause shall not apply if we are shown to have caused the loss or damage through gross negligence or intentional conduct. Price reductions or other penalties cannot be paid in addition to damages.

8.5 Our liability to you shall be reduced by any amount that you may receive from insurance that you have taken out or

that you are otherwise covered by or under any agreement or indemnity agreement that you have entered into or are the beneficiary of, provided that it is not inconsistent with the terms of the insurance or the terms of the agreement or indemnity agreement and that your rights under the insurance, agreement or indemnity agreement are not thereby restricted.

8.6 Other advisers and professionals shall be deemed independent of us (and irrespective of whether we have engaged them or if you have engaged them directly).

8.7 If you have accepted any exclusion or limitation of liability from any other adviser or professional, our total liability to you shall be reduced by the amount of the contribution that we could have been able to recover from that adviser or professional if its liability to you had not been so excluded or limited (and regardless of whether that other adviser or professional would have been able to pay the contribution to us). If several advisers are liable for the same loss or damage, our liability shall be limited to that part of the loss or damage which bears in proportion to the whole of the loss or damage in the same way as our fee bears in proportion to the fees of all the other advisers liable (regardless of whether those other advisers have been excluded or limited in their liability or were unable to pay their share of the total claim).

8.8 We shall not have any liability for any loss or damage suffered as a result of the use by you of our work products or advice in any other context or for any other purpose than for which it was given. Except as provided in Section 8.10, we shall not have any liability to any third party through the use by you of our work products or advice.

8.9 We will not assume any liability for loss or damage suffered by means of tax being imposed or the risk of tax being imposed on you as a result of our services. We will not accept any liability for any loss or damage suffered as a result of events beyond our control, which events we reasonably could not have anticipated at the time we accepted the engagement and whose consequences we could not reasonably have avoided or overcome.

8.10 If, at your request, we agree that an outside party may rely on our work products or advice, this will not increase or otherwise affect our liability to our disadvantage, and we can only be held liable to such outside party to the extent we can be liable to you. Any amount payable to an outside party as a result of such liability will reduce our liability to you correspondingly and vice versa. No client relationship with such outside party is assumed. The aforesaid applies also if, at your request, we issue certificates, opinions or the like to an outside party.

9. CLAIMS PROCEDURE

9.1 Any claims against must be made in writing to our Managing Partner (contact details are available on our website; www.bokwallrislund.se) as soon as the circumstances giving rise to the claim have become known. In order to be enforceable, claims must be made no later than three (3) months after the date on which the circumstances giving rise to the claim became known or after reasonable investigation could have become known to you, but never later than 365 days after (i) the invoice date of our most recent invoice for the engagement to which the claim relates or (ii) the earlier date on which you should have realised that our work to which the claim relates has been completed.

9.2 If your claim is based on a claim against you by an authority or other third party, we or our insurers shall be entitled to meet, settle and compromise such claim on your

behalf, provided that – taking into consideration the limitations of liability in these general terms and conditions and, if any, the engagement letter - you are indemnified by us. If you meet, settle, compromise or otherwise take any action in relation to such claim without our consent, we will not accept any liability for such claim.

9.3 If you are reimbursed by us or our insurers in respect of a claim, you shall, as a condition for such reimbursement, transfer the right to recourse against third parties to us or our insurers by way of subrogation or assignment.

10. GOVERNING LAW AND DISPUTE RESOLUTION

10.1 These general terms and conditions, any engagement letters from us to you and all issues in connection with any of them, our engagement and services shall be governed by and construed in accordance with substantive Swedish law.

10.2 Any dispute, controversy or claim arising out of or in connection with these general terms and conditions, any engagement letter issued by us to you, our engagement or our services or the breach, termination or invalidity thereof, shall be finally settled by arbitration in accordance with the Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. The seat of arbitration shall be Stockholm, Sweden. The language to be used in the arbitral proceedings shall be English unless we and you agree to use Swedish.

10.3 All arbitral proceedings conducted and all information disclosed or exchanged in the course of such arbitral proceedings, as well as any decision or award made or declared during the proceedings, shall be kept strictly confidential and may not be disclosed to a third party without the express consent of the other party.

10.4 Notwithstanding Section 10.2, BOKWALL RISLUND shall be entitled to commence proceedings for the payment of any amount due and undisputed in any court with jurisdiction over you or any of your assets.